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Securities Code: 7266

June 4, 2021

To our shareholders:

Takamitsu Sakurai
President and Representative Director
Imasen Electric Industrial Co., Ltd.
1, Aza Kakihata, Inuyama, Aichi

Notice of the 84th Annual General Meeting of Shareholders

We are cordially informing you of the 84th Annual General Meeting of Shareholders of Imasen Electric Industrial Co., Ltd. (the “Company”), which will be held as indicated below.

If you intend to exercise your voting rights in writing or via the Internet, etc., please review the attached Reference Documents for the General Meeting of Shareholders, and exercise your voting rights following the directions below by 5:00 p.m. on Tuesday, June 22, 2021 (JST).

The Company recommends that you exercise your voting rights in writing or via the Internet, etc. to prevent infection by and the spread of the novel coronavirus disease (COVID-19).

1. Date and Time: Wednesday, June 23, 2021, at 10:00 a.m. (JST)

(Reception will open at 9:00 a.m.)

2. Venue: IMASEN Global Development & Training Center

418-4 Inuyamahigashikoken, Inuyama, Aichi

3. Purpose of the Meeting:

Matters to be reported:

1. The Business Report and the Consolidated Financial Statements for the 84th fiscal year (from April 1, 2020 to March 31, 2021), and the results of audits of the Consolidated Financial Statements by the Financial Auditor and the Audit & Supervisory Board
2. The Non-consolidated Financial Statements for the 84th fiscal year (from April 1, 2020 to March 31, 2021)

Matters to be resolved:

Proposal No. 1 Election of Nine Directors

Proposal No. 2 Election of One Audit & Supervisory Board Member

There will be no gathering for shareholders held after the meeting, nor will there be any gifts offered to attending shareholders. Your understanding would be greatly appreciated.

4. Directions for Exercising Your Voting Rights:

(1) Voting in writing

Please indicate your approval or disapproval of the proposals in the enclosed voting form and then return the form to the Company by postal mail so that your vote is received by 5:00 p.m. (JST) on Tuesday, June 22, 2021.

(2) Voting via the Internet, etc.

If you exercise your voting rights via the Internet etc., please exercise your votes by 5:00 p.m. (JST) on Tuesday, June 22, 2021.

(3) If you exercise your voting rights both in writing and via the Internet, etc., the vote exercised via the Internet, etc., shall be deemed valid. In addition, if you exercise your voting rights via the Internet multiple times or by computer, smartphone, or mobile phone, the vote last exercised shall be deemed valid.

1. Among the documents required to be disclosed together with this notice, Notes to the Consolidated Financial Statements and Notes to the Non-consolidated Financial Statements are posted on the Company's website (http://www.imasen.co.jp/e_home.html) and are not attached to this notice, as provided for by the relevant laws and regulations and the Company's Articles of Incorporation. Please note that these documents were audited as part of the Business Report, Consolidated Financial Statements, and Non-consolidated Financial Statements subject to audit, by the Audit & Supervisory Board Members when preparing the audit report, and by the Financial Auditor when preparing the financial audit report.
2. Any amendments to the Reference Documents for the General Meeting of Shareholders, the Business Report, the Consolidated Financial Statements and the Non-consolidated Financial Statements will be posted on the Company's website (http://www.imasen.co.jp/e_home.html).
3. When attending the meeting in person, please submit the enclosed voting form at the reception.
4. Officers and employees of the Company will be dressed lightly on the day of the meeting to help support the Cool Biz environmental campaign. Your understanding would be greatly appreciated.
5. Requests to prevent infection and the spread of COVID-19, and notifications
 - (1) To avoid the risk of infection by COVID-19, we request that you exercise your voting rights in writing or via the Internet, etc. if possible.
 - (2) We will check the body temperature of every attendee at the meeting in person. Shareholders who have a high body temperature or symptoms in their throat, etc. may not be allowed to enter the venue.
 - (3) Please wait to be seated by a staff member of the Company when inside the venue. You may be asked to leave space between the person sitting next to you.
 - (4) Shareholders attending the meeting in person are asked to wear a mask inside the venue and use the hand sanitizer provided at the reception desk.
 - (5) The Company's officers and staff attending the meeting will be wearing masks.
 - (6) The Company requests that shareholders refrain from coming to the venue for the General Meeting of Shareholders if the Japanese government or Aichi prefecture announces a state of emergency as of the holding of the General Meeting of Shareholders.
 - (7) Any significant changes to the operation of the General Meeting of Shareholders will be posted on the Company's website (http://www.imasen.co.jp/e_home.html).

Reference Documents for the General Meeting of Shareholders

Proposal No. 1 Election of Nine Directors

At the conclusion of this meeting, the terms of office of all nine Directors will expire.

Therefore, the Company proposes the election of nine Directors.

The candidates for Director are as follows:

Candidate No.	Name	Gender	Attribute	Current position and responsibility in the Company
1	Takamitsu Sakurai	Male	Reelection	President and Representative Director Chief Operating Officer, General Manager of New Business Development Division
2	Katsuyuki Satake	Male	Reelection	Director and Managing Executive Officer General Manager of Global Management Business Division Supervisor of Domestic and Overseas Affiliate Companies
3	Yoshihito Niwa	Male	Reelection	Director and Managing Executive Officer General Manager of Administration Division, and Supervisor of Compliance, Corporate Governance, Risk Management and ESG
4	Gakuji Kimura	Male	Reelection	Director and Executive Officer General Manager of Seat and Electric Equipment Business Division, in charge of Purchasing
5	Koichi Yamanoue	Male	Reelection	Director and Executive Officer General Manager of Electronics Business Division
6	Shuichi Horibe	Male	New election	Executive Officer Director and President of Imasen Bucyrus Technology Inc.
7	Yasuo Nagai	Male	Reelection Outside Independent	Outside Director
8	Kyoichi Kameyama	Male	New election Outside Independent	
9	Hiromi Wada	Female	New election Outside Independent	

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
1	Takamitsu Sakurai (March 17, 1963) Reelection	Apr. 1985 Joined the Company June 1998 Seconded to Imasen Bucyrus Technology Inc. Mar. 2005 General Manager of Design Department (Tochigi Office) June 2005 General Manager of Tochigi Design Department, Development Division Oct. 2007 General Manager of Gifu Plant, Manufacturing Division 2 June 2011 General Manager of Nagoya Plant, Manufacturing Division 1 Apr. 2016 Executive Officer General Manager of Nagoya Plant and Gifu Plant, Manufacturing Division June 2016 In charge of Manufacturing for Seat Division May 2017 Supervisor of Business Affairs and Manufacturing for Seat and Electric Equipment Division June 2017 Director and Executive Officer General Manager of Seat and Electric Equipment Division Apr. 2019 Supervisor of Global R&D Center June 2019 President and Representative Director, Chief Operating Officer (current position) Apr. 2021 General Manager of New Business Development Division (current position)	20,319 shares
[Reasons for the nomination] The Company once again nominates Takamitsu Sakurai as candidate for Director for his management experience in the development, design and manufacturing fields, along with practical experience at the Company's overseas subsidiaries, which will enable him to enhance our corporate value by utilizing such extensive experience in overall management and global expertise for the Company's management.			

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
2	Katsuyuki Satake (October 27, 1957) Reelection	<p>Mar. 1986 Joined the Company</p> <p>Apr. 2004 General Manager of Overseas Sales Department</p> <p>Apr. 2005 General Manager of Overseas Affairs Department</p> <p>Mar. 2009 General Manager of Sales Department 2, Sales Division</p> <p>June 2011 General Manager of Sales Department 1, Sales Division</p> <p>Apr. 2012 Branch Manager of Tochigi Branch Office, Sales Division</p> <p>Apr. 2013 Branch Manager of Tochigi Branch Office and Tokyo Branch Office, Sales Division</p> <p>June 2013 Director In charge of Tokyo Branch Office and Branch Manager of Tochigi Branch Office</p> <p>Apr. 2014 Deputy General Manager of Sales Division</p> <p>Apr. 2015 Deputy General Manager of Sales Division in charge of the United States and Mexican Regions</p> <p>June 2016 Managing Executive Officer ("MEO") Sales Supervisor of Seat Division and Electronics and Electric Equipment Division</p> <p>May 2017 Sales Supervisor of Seat and Electric Equipment Division and Electronics Division</p> <p>June 2017 MEO and Director (current position)</p> <p>Apr. 2018 MEO and Director (as above) In charge of Sales Operations of Seat and Electric Equipment Division and Electronics Division</p> <p>Apr. 2019 Supervisor of Global Management Division, Sales Supervisor of Tokyo Branch Office and Head Office for Seat and Electric Equipment Division, General Manager of Electronics Division; and Supervisor of Domestic and Overseas Affiliate Companies</p> <p>Apr. 2020 Supervisor of Global Management Division, and Supervisor of Domestic and Overseas Affiliate Companies</p> <p>Apr. 2021 General Manager of Global Management Business Division, and Supervisor of Domestic and Overseas Affiliate Companies (current position)</p>	21,916 shares
<p>[Reasons for the nomination]</p> <p>The Company once again nominates Katsuyuki Satake as candidate for Director for his extensive experience and insight in both domestic and overseas sales fields as well as in the Global Management Division, which will enable him to enhance our corporate value by utilizing this broad knowledge and experience for the Company's management.</p>			

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
3	Yoshihito Niwa (August 24, 1963) Reelection	Nov. 1990 Joined the Company Apr. 2007 General Manager of Cost Planning Department, Development Division Apr. 2012 General Manager of Production Management Department, Quality Assurance Division Oct. 2015 President of Imasen Philippine Manufacturing Corporation Apr. 2016 Executive Officer May 2017 Supervisor of General Affairs, Accounting and Internal Control for Administrative Control Division June 2017 Director and Executive Officer Supervisor of Global Management Division, General Manager of Administrative Control Division, in charge of Compliance, Corporate Governance, and Risk Management and Supervisor of Affiliate Companies Apr. 2019 General Manager of Administrative Control Division, in charge of Compliance, Corporate Governance, and Risk Management June 2019 Director and Managing Executive Officer (current position) Apr. 2020 General Manager of Administrative Control Division, and Supervisor of Compliance, Corporate Governance, Risk Management and ESG Apr. 2021 General Manager of Administration Division, and Supervisor of Compliance, Corporate Governance, Risk Management and ESG (current position)	14,794 shares
[Reasons for the nomination] The Company once again nominates Yoshihito Niwa as candidate for Director for his extensive experience in Cost Planning Department, Production Management Department and in the Administrative Control Division as well as his insight in global business management gained in the management of overseas subsidiaries.			

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
4	Gakuji Kimura (February 15, 1965) Reelection	Mar. 1988 Joined the Company Oct. 2007 General Manager of Tochigi Design Department, Development Division June 2011 General Manager of Technical Planning Department, Development Division Apr. 2012 General Manager of Head Office Design Department, Development Division Apr. 2016 Executive Officer June 2016 In charge of Development and Cost Planning for Seat Division May 2017 In charge of Design and Production Engineering for Seat and Electric Equipment Division Apr. 2019 Deputy General Manager of Seat and Electric Equipment Division, in charge of Design for Seat and Electric Equipment Division June 2019 Director and Executive Officer (current position) General Manager of Seat and Electric Equipment Division, in charge of Design for Seat and Electric Equipment Division Apr. 2020 General Manager of Seat and Electric Equipment Division, in charge of Purchasing for Seat and Electric Equipment Division Apr. 2021 General Manager of Seat and Electric Equipment Business Division, in charge of Purchasing (current position)	10,015 shares
[Reasons for the nomination] The Company once again nominates Gakuji Kimura as candidate for Director for his extensive experience and expertise in the development and design fields for the Seat business.			
5	Koichi Yamanoue (November 11, 1960) Reelection	Jan. 2014 Joined the Company Oct. 2015 General Manager of Hiroshima Design Department, Development Division Apr. 2016 Executive Officer June 2016 In charge of Development and Manufacturing for Electronics and Electric Equipment Division May 2017 In charge of Design and Manufacturing for Electronics Division Apr. 2019 Deputy General Manager of Electronics Division June 2019 Director and Executive Officer (current position) General Manager of Electronics Division Apr. 2021 General Manager of Electronics Business Division (current position)	7,515 shares
[Reasons for the nomination] The Company once again nominates Koichi Yamanoue as candidate for Director for his extensive experience and expertise in the development and design fields for the Electronics business.			

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
6	Shuichi Horibe (December 10, 1965) New election	Mar. 1988 Joined the Company Apr. 2013 General Manager of Production Engineering Department, Development Division Apr. 2016 Executive Officer (current position) June 2016 In charge of Production Engineering and Quality Assurance for Administrative Control Division May 2017 Director and President of Imasen Bucyrus Technology Inc. (current position) [Significant concurrent positions outside the Company] Director and President of Imasen Bucyrus Technology Inc.	1,291 shares
		[Reasons for the nomination] The Company nominates Shuichi Horibe as candidate for Director for his extensive experience in both domestic and overseas manufacturing fields as well as his insight in global business management gained in the management of overseas subsidiaries.	
7	Yasuo Nagai (February 5, 1952) Reelection Outside Independent	Apr. 1977 Joined Mitsubishi Corporation Apr. 2007 Senior Vice President of Mitsubishi Corporation Apr. 2010 Senior Executive Vice President of Mitsubishi Corporation June 2010 Representative Director and Senior Executive Vice President of Mitsubishi Corporation Apr. 2014 Representative Director of Mitsubishi Corporation June 2014 Advisor of Mitsubishi Corporation June 2015 Outside Director of the Company (current position)	4,421 shares
		[Reasons for the nomination and overview of the expected role] The Company has nominated Yasuo Nagai once again as an outside Director for his ability to offer advice about the management of the Company and properly oversee business execution from a practical and objective perspective based on his extensive expertise gained through the management of a comprehensive trading company that expands business broadly throughout the world. The Company once again nominates him as candidate for outside Director in the expectation that he will play a similar role.	
8	Kyoichi Kameyama (May 12, 1958) New election Outside Independent	Apr. 1984 Joined Kawasaki Steel Corporation Apr. 2013 Vice President of JFE Steel Corporation Apr. 2016 Senior Vice President of JFE Steel Corporation Dec. 2017 Representative Director and President of Human Resources Innovation Inc. (current position) Mar. 2018 Senior Advisor of NAKATA COATING CO., LTD (current position) Nov. 2019 Advisor of Blue innovation Co., Ltd. (current position) Oct. 2020 Advisor of Ghelia Inc. (current position) [Significant concurrent positions outside the Company] Representative Director and President of Human Resources Innovation Inc. Senior Advisor of NAKATA COATING CO., LTD Advisor of Blue innovation Co., Ltd. Advisor of Ghelia Inc.	- shares
		[Reasons for the nomination and overview of the expected role] The Company nominates Kyoichi Kameyama as candidate for outside Director in the expectation that he will offer advice about the Seat business and new businesses and properly oversee the Company's management and business execution from a practical and objective perspective based on his extensive expertise on manufacturing gained through many years of management in the steel industry.	

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
9	Hiromi Wada (July 24, 1960) New election Outside Independent	<p>Apr. 1983 Joined Matsushita Electric Industrial Co., Ltd. (currently Panasonic Corporation)</p> <p>Apr. 2010 Administrative Officer of Panasonic Corporation</p> <p>Mar. 2016 Director (Member of the Board) of The Linux Foundation (current position)</p> <p>Aug. 2020 Advisor of R&D Division of Automotive Company, Panasonic Corporation (current position)</p> <p>[Significant concurrent positions outside the Company] Director (Member of the Board) of The Linux Foundation Advisor of R&D Division of Automotive Company, Panasonic Corporation</p>	- shares
<p>[Reasons for the nomination and overview of the expected role] The Company nominates Hiromi Wada as candidate for outside Director in the expectation that she will offer advice about the management of the Company and properly oversee business execution by utilizing her extensive experience and specialized knowledge in electronic technology, including research and development of software and network technology as well as her experience in organizational reform, including active participation by women.</p>			

- Notes:
1. There is no special interest between any of the candidates and the Company.
 2. Yasuo Nagai, Kyoichi Kameyama and Hiromi Wada are candidates for outside Director.
 3. At the conclusion of this meeting, Yasuo Nagai's tenure as outside Director of the Company will have been six years.
 4. The Company has entered into an agreement with Yasuo Nagai to limit his liability under Article 423, paragraph (1) of the Companies Act to the minimum liability amount stipulated by laws and regulations, and if he is reelected, the Company plans to renew the agreement with him. If Kyoichi Kameyama and Hiromi Wada are elected, the Company plans to enter into the same limited liability agreement with each of them.
 5. The Company has entered into a directors and officers liability insurance policy with an insurance company, as stipulated in Article 430-3, paragraph (1) of the Companies Act to cover losses that may arise from the insured's assumption of liability incurred in the course of the execution of duties or receipt of claims pertaining to the pursuit of such liability. If each of the candidates is reelected or elected, as applicable, they will be named as the insured under the insurance policy. The Company bears all insurance premiums for the insurance policy. The term of the insurance policy is one year, and will be renewed with the same conditions at the next renewal.
 6. The Company has submitted notification to the Tokyo Stock Exchange, Inc. and the Nagoya Stock Exchange, Inc. that Yasuo Nagai has been designated as an independent officer as provided for by the aforementioned exchanges. Furthermore, Kyoichi Kameyama and Hiromi Wada satisfy the requirements for an independent officer as provided for by the Tokyo Stock Exchange, Inc. and the Nagoya Stock Exchange, Inc., and the Company plans to submit notification to the aforementioned exchanges concerning their appointment as independent officers.
 7. Hiromi Wada is scheduled to assume the office of Outside Director of Sakai Chemical Industry Co., Ltd. as of June 25, 2021.

Proposal No. 2 Election of One Audit & Supervisory Board Member

At the conclusion of this meeting, the term of office of Audit & Supervisory Board Member Kaneyoshi Hasegawa will expire.

Therefore, the Company proposes the election of one Audit & Supervisory Board Member.

In addition, the consent of the Audit & Supervisory Board has been obtained for this proposal.

The candidate for Audit & Supervisory Board Member is as follows:

Name (Date of birth)	Career summary, position in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
<p>Kaneyoshi Hasegawa (July 10, 1942) Reelection Outside Independent</p>	<p>Feb. 1969 Registered as a certified public tax accountant Feb. 1975 Registered as a certified public accountant Oct. 1982 Founded Uny Accounting Firm and assumed the position of Partner Dec. 1987 Assumed the position of Representative Partner of Uny Accounting Firm July 2007 Retired from Misuzu Audit Corporation Aug. 2007 Representative of Hasegawa Kaneyoshi CPA Office (current position) June 2008 Outside Audit & Supervisory Board Member of TOCHU CORPORATION (current position) Sept. 2011 Outside Audit & Supervisory Board Member of the Company (current position) [Significant concurrent positions outside the Company] Representative of Hasegawa Kaneyoshi CPA Office Outside Audit & Supervisory Board Member of TOCHU CORPORATION</p>	<p>- shares</p>
<p>[Reasons for the nomination] Although Kaneyoshi Hasegawa has had no direct involvement in corporate management previously, he has a thorough knowledge of corporate finance as a certified public accountant and has sufficient expertise to audit corporate management. He has properly performed his duties by utilizing his specialized knowledge and experience for the Company's auditing structure. Therefore, the Company once again nominates him as candidate for outside Audit & Supervisory Board Member.</p>		

- Notes:
1. There is no special interest between the candidate and the Company.
 2. Kaneyoshi Hasegawa is a candidate for outside Audit & Supervisory Board Member.
 3. At the conclusion of this meeting, Kaneyoshi Hasegawa's tenure as outside Audit & Supervisory Board Member of the Company will have been nine years and nine months.
 4. The Company has entered into an agreement with Kaneyoshi Hasegawa to limit his liability under Article 423, paragraph (1) of the Companies Act to the minimum liability amount stipulated by laws and regulations, and if he is reelected, the Company plans to renew the agreement with him.
 5. The Company has entered into a directors and officers liability insurance policy with an insurance company, as stipulated in Article 430-3, paragraph (1) of the Companies Act to cover losses that may arise from the insured's assumption of liability incurred in the course of the execution of duties or receipt of claims pertaining to the pursuit of such liability. If Kaneyoshi Hasegawa is reelected, he will be named as the insured under the insurance policy. The Company bears all insurance premiums for the insurance policy. The term of the insurance policy is one year, and will be renewed with the same conditions at the next renewal.
 6. The Company has submitted notification to the Tokyo Stock Exchange, Inc. and the Nagoya Stock Exchange, Inc. that Kaneyoshi Hasegawa has been designated as an independent officer as provided for by the aforementioned exchanges, and the Company plans to submit notification to the aforementioned exchanges concerning his appointment as an independent officer to continue.