Summary of Consolidated Financial Results for the Second Quarter of FY2022 (Based on Japanese GAAP)

November 8, 2021

Company name: Imasen Electric Industrial Co., Ltd.

Stock exchange listing: Tokyo, Nagoya

Stock code: 7266 URL https://www.imasen.co.jp/

Representative: President Takamitsu Sakurai

Inquiries: Executive Officer Tatsushi Inoue TEL 0568-67-1211

Scheduled date to file quarterly Securities Report: November 9, 2021 Scheduled date to commence dividend payments: December 6, 2021

Preparation of supplementary material on financial results: No Holding of financial results meeting: Yes

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the Second Quarter of FY2022 (from April 1, 2021 to September 30, 2021)

(1) Consolidated operating results

Percentages indicate year-on-year changes

	Net sales	Net sales Operating profit		Ordinary profit		Profit attributable to owners of parent		
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Second Quarter of FY2022	43,270	19.3	238	_	583	_	△63	_
Second Quarter of FY2021	36,277	△35.7	△2,025	_	△2,048	_	△2,395	_

	Earnings per share	Diluted earnings per share
	Yen	Yen
Second Quarter of FY2022	△2.74	_
Second Quarter of FY2021	△115.07	_

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
Second Quarter of FY2022	80,841	50,463	62.0	2,180.81
FY2021	82,280	49,593	59.9	2,144.63

2. Cash dividends

		Annual dividends per share						
	1st quarter-end	1st quarter-end 2nd quarter-end 3rd quarter-end Fiscal year-end Total						
	Yen	Yen	Yen	Yen	Yen			
FY2021	_	5.00	_	10.00	15.00			
FY2022	_	10.00						
FY2022(Forecast)			_	5.00	15.00			

3. Forecast of consolidated financial results for the year ending March 31, 2022 (from April 1, 2021 to March 31, 2022)

Percentages indicate year-on-year changes

	Net sales		Operating pr	ofit	Ordinary profit		Ordinary profit Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	86,300	$\triangle 0.9$	100	_	490	_	△920	_	△40.01

4. Notes

(1) Changes in significant subsidiaries during the quarter (changes in specified subsidiaries resulting in the change in scope of consolidation):

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations:

Yes
Changes in accounting policies due to other reasons:

Yes
Changes in accounting estimates:

No
Restatement of prior period financial statements:

No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

Total named of issued shares at the end of	the period (merading treat	only shares)	
FY2022 Second quarter	23,475,352 shares	FY2021	23,475,352 shares
Number of treasury shares at the end of the	period		
FY2022 Second quarter	482,005 shares	FY2021	503,755 shares
Average number of shares during the perio	d		
FY2022 Second quarter	22,978,821 shares	FY2021 Second quarter	20,820,403 shares

^{*}This report is not subject to quarterly review by certified public accountants or auditing firms.

Consolidated financial statements Consolidated balance sheets

		(Millions of yen)
	FY2021	FY2022 Second quarter
	(As of March 31, 2021)	(As of September 30, 2021)
Assets		
Current assets		
Cash and deposits	20,068	19,627
Notes and accounts receivable - trade	17,046	13,874
Electronically recorded monetary claims - operating	5,825	4,989
Inventories	10,105	12,719
Other	2,269	2,241
Allowance for doubtful accounts	(328)	(323)
Total current assets	54,986	53,129
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	6,895	7,225
Machinery, equipment and vehicles, net	4,794	4,900
Other, net	9,537	9,185
Total property, plant and equipment	21,227	21,311
Intangible assets		
Other	614	771
Total intangible assets	614	771
Investments and other assets		
Investment securities	5,168	5,301
Other	314	358
Allowance for doubtful accounts	(30)	(30)
Total investments and other assets	5,452	5,629
Total non-current assets	27,293	27,712
Total assets	82,280	80,841

Property Property			(Millions of yen)
Liabilities Current liabilities Notes and accounts payable - trade 8,768 7,499 Electronically recorded obligations - operating 5,810 4,978 Short-term loans payable 3,141 3,760 Income taxes payable 372 308 Provision for bonuses 1,023 1,018 Provision for product warranties 411 413 Other 4,505 4,402 Total current liabilities 24,031 22,383 Non-current liabilities 4,588 3,787 Net defined benefit liability 1,797 1,757 Other 2,269 2,450 Total non-current liabilities 8,655 7,994 Total siabilities 32,687 30,378 Net assets Shareholders' equity 7 2269 2,450 Capital stock 7,289 7,289 7,289 Capital stock 7,289 7,289 7,289 Capital surplus 7,041 7,041 7,041 7,041 <		FY2021	FY2022 Second quarter
Current liabilities 7,499 Rotes and accounts payable - trade 8,768 7,499 Electronically recorded obligations - operating 5,810 4,978 Short-term loans payable 3,141 3,760 Income taxes payable 372 308 Provision for bonuses 1,023 1,018 Provision for product warranties 411 413 Other 4,505 4,402 Total current liabilities 24,031 22,383 Non-current liabilities 4,588 3,787 Net defined benefit liability 1,797 1,757 Other 2,269 2,450 Total non-current liabilities 8,655 7,994 Total liabilities 8,655 7,994 Total shareholders' equity 7,289 7,289 Capital stock 7,289 7,289 Capital stock 7,289 7,289 Capital surplus 4,046 389 Total shareholders' equity 45,965 45,687 Accumulated other comprehensive income		(As of March 31, 2021)	(As of September 30, 2021)
Notes and accounts payable - trade 8,768 7,499 Electronically recorded obligations - operating 5,810 4,978 Short-term loans payable 3,141 3,760 Income taxes payable 372 308 Provision for bonuses 1,023 1,018 Provision for product warranties 411 413 Other 4,505 4,402 Total current liabilities 24,031 22,383 Non-current liabilities 4,588 3,787 Net defined benefit liability 1,797 1,757 Other 2,269 2,450 Total non-current liabilities 8,655 7,994 Total liabilities 8,655 7,994 Total liabilities 3,2687 30,378 Net assets Shareholders' equity 7,289 7,289 Capital surplus 7,041 7,041 Retained earnings 32,040 31,745 Treasury shares 4(406) (389) Total shareholders' equity 45,965 45,687 <td>Liabilities</td> <td></td> <td></td>	Liabilities		
Electronically recorded obligations - operating 5,810 4,978 Short-term loans payable 3,141 3,760 Income taxes payable 372 308 Provision for bonuses 1,023 1,018 Provision for product warranties 4111 413 Other 4,505 4,402 Total current liabilities 24,031 22,383 Non-current liabilities 4,588 3,787 Net defined benefit liability 1,797 1,757 Other 2,269 2,450 Total non-current liabilities 32,687 30,378 Net assets 8,655 7,994 Total liabilities 32,687 30,378 Net assets Shareholders' equity 7,289 7,289 Capital stock 7,289 7,289 7,289 Capital stock 7,289 7,289 31,745 Treasury shares (406) (389) Total shareholders' equity 45,965 45,687 Accumulated other comprehensive income 1,901	Current liabilities		
Short-term loans payable 3,141 3,760 Income taxes payable 372 308 Provision for bonuses 1,023 1,018 Provision for product warranties 411 413 Other 4,505 4,402 Total current liabilities 24,031 22,383 Non-current liabilities 4,588 3,787 Net defined benefit liability 1,797 1,757 Other 2,269 2,450 Total non-current liabilities 8,655 7,994 Total liabilities 32,687 30,378 Net assets Shareholders' equity 2 Capital stock 7,289 7,289 Capital surplus 7,041 7,041 Retained earnings 32,040 31,745 Treasury shares (406) 389) Total shareholders' equity 45,965 45,687 Accumulated other comprehensive income 1,901 1,970 Foreign currency translation adjustment 1,251 2,356 Remeasurements of defined benefit	Notes and accounts payable - trade	8,768	7,499
Income taxes payable 372 308 Provision for bonuses 1,023 1,018 Provision for product warranties 411 413 Other 4,505 4,402 Total current liabilities 24,031 22,383 Non-current liabilities 8,585 3,787 Net defined benefit liability 1,797 1,757 Other 2,269 2,450 Total non-current liabilities 8,655 7,994 Total liabilities 8,655 7,994 Total liabilities 7,289 7,289 Net assets Shareholders' equity 7,041 7,041 Capital stock 7,289 7,289 7,289 Capital surplus 7,041 7,041 7,041 Retained earnings 32,040 31,745 Treasury shares 406 3899 Total shareholders' equity 45,965 45,687 Accumulated other comprehensive income 1,901 1,970 Valuation difference on available-for-sale securities 1,901 <td< td=""><td>Electronically recorded obligations - operating</td><td>5,810</td><td>4,978</td></td<>	Electronically recorded obligations - operating	5,810	4,978
Provision for bonuses 1,023 1,018 Provision for product warranties 411 413 Other 4,505 4,402 Total current liabilities 24,031 22,383 Non-current liabilities 8 3,787 Long-term loans payable 4,588 3,787 Net defined benefit liability 1,797 1,757 Other 2,269 2,450 Total non-current liabilities 8,655 7,994 Total labilities 32,687 30,378 Net assets Shareholders' equity 7,289 7,289 Capital stock 7,289 7,289 7,289 Capital surplus 7,041 7,041 7,041 Retained earnings 32,040 31,745 Treasury shares (406) (389) Total shareholders' equity 45,965 45,687 Accumulated other comprehensive income 1,901 1,970 Foreign currency translation adjustment 1,251 2,356 Remeasurements of defined benefit plans 146 <td>Short-term loans payable</td> <td>3,141</td> <td>3,760</td>	Short-term loans payable	3,141	3,760
Provision for product warranties 411 413 Other 4,505 4,402 Total current liabilities 24,031 22,383 Non-current liabilities 4,588 3,787 Net defined benefit liability 1,797 1,757 Other 2,269 2,450 Total non-current liabilities 8,655 7,994 Total liabilities 32,687 30,378 Net assets Shareholders' equity 7,289 7,289 Capital stock 7,289 7,289 7,289 Capital surplus 7,041 7,041 7,041 Retained earnings 32,040 31,745 Treasury shares (406) (389) Total shareholders' equity 45,965 45,687 Accumulated other comprehensive income 1,901 1,970 Foreign currency translation adjustment 1,251 2,356 Remeasurements of defined benefit plans 146 130 Total accumulated other comprehensive income 3,300 4,456 Non-controlling interest	Income taxes payable	372	308
Other 4,505 4,402 Total current liabilities 24,031 22,383 Non-current liabilities 3,787 Long-term loans payable 4,588 3,787 Net defined benefit liability 1,797 1,757 Other 2,269 2,450 Total non-current liabilities 8,655 7,994 Total liabilities 32,687 30,378 Net assets Shareholders' equity 7,289 7,289 Capital stock 7,289 7,289 7,289 Capital surplus 7,041 7,041 7,041 Retained earnings 32,040 31,745 31,745 Treasury shares (406) (389) 45,687 Accumulated other comprehensive income 1,901 1,970 Foreign currency translation adjustment 1,251 2,356 Remeasurements of defined benefit plans 146 130 Total accumulated other comprehensive income 3,300 4,456 Non-controlling interests 327 319 Total net a	Provision for bonuses	1,023	1,018
Total current liabilities 24,031 22,383 Non-current liabilities 4,588 3,787 Long-term loans payable 4,588 3,787 Net defined benefit liability 1,797 1,757 Other 2,269 2,450 Total non-current liabilities 32,687 30,378 Total liabilities 32,687 30,378 Net assets Shareholders' equity 7,289 7,289 Capital stock 7,289 7,289 7,041 7,041 Retained earnings 32,040 31,745 31,745 31,745 32,040 31,745 Treasury shares (406) (389) 36,87 45,687 Accumulated other comprehensive income 1,901 1,970 1,970 Foreign currency translation adjustment 1,251 2,356 Remeasurements of defined benefit plans 146 130 Total accumulated other comprehensive income 3,300 4,456 Non-controlling interests 327 319 Total net assets 49,593	Provision for product warranties	411	413
Non-current liabilities 4,588 3,787 Long-term loans payable 4,588 3,787 Net defined benefit liability 1,797 1,757 Other 2,269 2,450 Total non-current liabilities 8,655 7,994 Total liabilities 32,687 30,378 Net assets Shareholders' equity Total stock 7,289 7,289 Capital stock 7,289 7,289 7,041 7,041 Retained earnings 32,040 31,745 31,745 31,745 Treasury shares (406) (389) 36,87 36,87 Accumulated other comprehensive income 1,901 1,970 1,970 50,867 30,80 45,687 30,80 4,565 45,687 30,80 4,565 45,687 30,80 4,565 45,687 30,80 30,80 30,80 30,80 30,80 30,80 30,80 30,80 30,80 30,80 30,80 30,80 30,80 30,80 30,80 30,80 30,80 30,8	Other	4,505	4,402
Long-term loans payable 4,588 3,787 Net defined benefit liability 1,797 1,757 Other 2,269 2,450 Total non-current liabilities 8,655 7,994 Total liabilities 32,687 30,378 Net assets Shareholders' equity 7,289 7,289 Capital stock 7,289 7,289 7,041 7,041 Retained earnings 32,040 31,745 31,745 31,745 32,040 31,745 Treasury shares (406) (389) 45,965 45,687 Accumulated other comprehensive income 1,901 1,970 1,970 Foreign currency translation adjustment 1,251 2,356 32,766 31,00 4,456 Non-controlling interests 3,200 4,456 31,00 4,456 Non-controlling interests 327 319 31,043 Total net assets 49,593 50,463 50,463	Total current liabilities	24,031	22,383
Net defined benefit liability 1,797 1,757 Other 2,269 2,450 Total non-current liabilities 8,655 7,994 Total liabilities 32,687 30,378 Net assets Shareholders' equity Capital stock 7,289 7,289 Capital surplus 7,041 7,041 Retained earnings 32,040 31,745 Treasury shares (406) (389) Total shareholders' equity 45,965 45,687 Accumulated other comprehensive income 1,901 1,970 Foreign currency translation adjustment 1,251 2,356 Remeasurements of defined benefit plans 146 130 Total accumulated other comprehensive income 3,300 4,456 Non-controlling interests 327 319 Total net assets 49,593 50,463	Non-current liabilities		
Other 2,269 2,450 Total non-current liabilities 8,655 7,994 Total liabilities 32,687 30,378 Net assets Shareholders' equity Capital stock 7,289 7,289 Capital surplus 7,041 7,041 Retained earnings 32,040 31,745 Treasury shares (406) (389) Total shareholders' equity 45,965 45,687 Accumulated other comprehensive income 1,901 1,970 Foreign currency translation adjustment 1,251 2,356 Remeasurements of defined benefit plans 146 130 Total accumulated other comprehensive income 3,300 4,456 Non-controlling interests 327 319 Total net assets 49,593 50,463	Long-term loans payable	4,588	3,787
Total non-current liabilities 8,655 7,994 Total liabilities 32,687 30,378 Net assets Shareholders' equity Capital stock 7,289 7,289 Capital surplus 7,041 7,041 Retained earnings 32,040 31,745 Treasury shares (406) (389) Total shareholders' equity 45,965 45,687 Accumulated other comprehensive income 1,901 1,970 Foreign currency translation adjustment 1,251 2,356 Remeasurements of defined benefit plans 146 130 Total accumulated other comprehensive income 3,300 4,456 Non-controlling interests 327 319 Total net assets 49,593 50,463	Net defined benefit liability	1,797	1,757
Total liabilities 32,687 30,378 Net assets Shareholders' equity 7,289 7,289 Capital stock 7,041 7,041 7,041 Retained earnings 32,040 31,745 Treasury shares (406) (389) Total shareholders' equity 45,965 45,687 Accumulated other comprehensive income 1,901 1,970 Foreign currency translation adjustment 1,251 2,356 Remeasurements of defined benefit plans 146 130 Total accumulated other comprehensive income 3,300 4,456 Non-controlling interests 327 319 Total net assets 49,593 50,463	Other	2,269	2,450
Net assets Shareholders' equity Capital stock 7,289 7,289 Capital surplus 7,041 7,041 Retained earnings 32,040 31,745 Treasury shares (406) (389) Total shareholders' equity 45,965 45,687 Accumulated other comprehensive income 1,901 1,970 Foreign currency translation adjustment 1,251 2,356 Remeasurements of defined benefit plans 146 130 Total accumulated other comprehensive income 3,300 4,456 Non-controlling interests 327 319 Total net assets 49,593 50,463	Total non-current liabilities	8,655	7,994
Shareholders' equity 7,289 7,289 Capital stock 7,041 7,041 Capital surplus 32,040 31,745 Treasury shares (406) (389) Total shareholders' equity 45,965 45,687 Accumulated other comprehensive income 1,901 1,970 Foreign currency translation adjustment 1,251 2,356 Remeasurements of defined benefit plans 146 130 Total accumulated other comprehensive income 3,300 4,456 Non-controlling interests 327 319 Total net assets 49,593 50,463	Total liabilities	32,687	30,378
Capital stock 7,289 7,289 Capital surplus 7,041 7,041 Retained earnings 32,040 31,745 Treasury shares (406) (389) Total shareholders' equity 45,965 45,687 Accumulated other comprehensive income 1,901 1,970 Foreign currency translation adjustment 1,251 2,356 Remeasurements of defined benefit plans 146 130 Total accumulated other comprehensive income 3,300 4,456 Non-controlling interests 327 319 Total net assets 49,593 50,463	Net assets		
Capital surplus 7,041 7,041 Retained earnings 32,040 31,745 Treasury shares (406) (389) Total shareholders' equity 45,965 45,687 Accumulated other comprehensive income Valuation difference on available-for-sale securities 1,901 1,970 Foreign currency translation adjustment 1,251 2,356 Remeasurements of defined benefit plans 146 130 Total accumulated other comprehensive income 3,300 4,456 Non-controlling interests 327 319 Total net assets 49,593 50,463	Shareholders' equity		
Retained earnings 32,040 31,745 Treasury shares (406) (389) Total shareholders' equity 45,965 45,687 Accumulated other comprehensive income 1,901 1,970 Foreign currency translation adjustment 1,251 2,356 Remeasurements of defined benefit plans 146 130 Total accumulated other comprehensive income 3,300 4,456 Non-controlling interests 327 319 Total net assets 49,593 50,463	Capital stock	7,289	7,289
Treasury shares (406) (389) Total shareholders' equity 45,965 45,687 Accumulated other comprehensive income Valuation difference on available-for-sale securities 1,901 1,970 Foreign currency translation adjustment 1,251 2,356 Remeasurements of defined benefit plans 146 130 Total accumulated other comprehensive income 3,300 4,456 Non-controlling interests 327 319 Total net assets 49,593 50,463	Capital surplus	7,041	7,041
Total shareholders' equity 45,965 45,687 Accumulated other comprehensive income Valuation difference on available-for-sale securities 1,901 1,970 Foreign currency translation adjustment 1,251 2,356 Remeasurements of defined benefit plans 146 130 Total accumulated other comprehensive income 3,300 4,456 Non-controlling interests 327 319 Total net assets 49,593 50,463	Retained earnings	32,040	31,745
Accumulated other comprehensive income Valuation difference on available-for-sale securities Foreign currency translation adjustment Remeasurements of defined benefit plans Total accumulated other comprehensive income Non-controlling interests Total net assets 1,901 1,970 2,356 Remeasurements of defined benefit plans 146 130 4,456 Non-controlling interests 3,300 4,456 49,593 50,463	Treasury shares	(406)	(389)
Valuation difference on available-for-sale securities1,9011,970Foreign currency translation adjustment1,2512,356Remeasurements of defined benefit plans146130Total accumulated other comprehensive income3,3004,456Non-controlling interests327319Total net assets49,59350,463	Total shareholders' equity	45,965	45,687
Foreign currency translation adjustment 1,251 2,356 Remeasurements of defined benefit plans 146 130 Total accumulated other comprehensive income 3,300 4,456 Non-controlling interests 327 319 Total net assets 49,593 50,463	Accumulated other comprehensive income		
Remeasurements of defined benefit plans146130Total accumulated other comprehensive income3,3004,456Non-controlling interests327319Total net assets49,59350,463	Valuation difference on available-for-sale securities	1,901	1,970
Remeasurements of defined benefit plans146130Total accumulated other comprehensive income3,3004,456Non-controlling interests327319Total net assets49,59350,463	Foreign currency translation adjustment	1,251	2,356
Non-controlling interests 327 319 Total net assets 49,593 50,463		146	130
Non-controlling interests 327 319 Total net assets 49,593 50,463	Total accumulated other comprehensive income	3,300	4,456
Total net assets 49,593 50,463	•	327	
	-		
	Total liabilities and net assets	82,280	80,841

Consolidated statements of income and consolidated statements of comprehensive income Consolidated statements of income

	EV 2021 Casand assertan	EV 2022 Casand assertan
	FY 2021 Second quarter	FY 2022 Second quarter
	(Apr.1.2020 through	(Apr.1.2021 through
Net sales	Sep. 30.2020)	Sep. 30.2021)
net sales Cost of sales	36,277 35,159	43,270
		39,454
Gross profit	1,118	3,816
Selling, general and administrative expenses	252	1.000
Packing and transportation expenses	757	1,000
Salaries, allowances and bonuses	946	1,002
Provision for bonuses	169	161
Retirement benefit expenses	42	44
Depreciation	83	68
Other	1,144	1,300
Total selling, general and administrative expenses	3,144	3,577
Operating profit (loss)	(2,025)	238
Non-operating income		
Interest income	74	76
Dividend income	67	79
Subsidy income	119	-
Foreign exchange gains	_	162
Other	173	173
Total non-operating income	435	492
Non-operating expenses		
Interest expenses	210	75
Foreign exchange losses	204	-
Other	44	72
Total non-operating expenses	459	147
Ordinary profit (loss)	(2,048)	583
Extraordinary income		
Gain on sales of non-current assets	1	(
Gain on sales of investment securities	_	(
Total extraordinary income	1	7
Extraordinary losses		
Loss on disposal of non-current assets	8	17
Loss on liquidation of subsidiaries and affiliates	123	(
Total extraordinary losses	132	18
Profit (loss) before income taxes	(2,179)	572
ncome taxes - current	281	561
ncome taxes - deferred	(88)	52
Total income taxes	192	613
Profit (loss)	(2,372)	(4)
Profit attributable to non-controlling interests Profit (loss) attributable to owners of parent	(2,395)	(63

Consolidated statements of comprehensive income

· · · · · · · · · · · · · · · · · · ·		
		(Millions of yen)
	FY 2021 Second quarter	FY 2022 Second quarter
	(Apr.1.2020 through	(Apr.1.2021 through
	Sep. 30.2020)	Sep. 30.2021)
Profit (loss)	(2,372)	(41)
Other comprehensive income		
Valuation difference on available-for-sale securities	203	68
Foreign currency translation adjustment	(184)	1,131
Remeasurements of defined benefit plans, net of tax	19	(16)
Total other comprehensive income	38	1,183
Comprehensive income	(2,334)	1,142
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(2,360)	1,093
Comprehensive income attributable to non-controlling interests	26	49

Consolidated statements of cash flows

		(Millions of yen)
	FY 2021 Second quarter	FY 2022 Second quarter
	(Apr.1.2020 through	(Apr.1.2021 through
	Sep. 30.2020)	Sep. 30.2021)
Cash flows from operating activities		
Profit (loss) before income taxes	(2,179)	572
Depreciation	1,949	1,689
Increase (decrease) in provision for bonuses	(8)	(4)
Interest and dividend income	(142)	(156)
Interest expenses	210	75
Employment adjustment subsidy	(639)	(207)
Loss (gain) on disposal of non-current assets	7	10
Decrease (increase) in notes and accounts receivable - trade	7,023	4,718
Decrease (increase) in inventories	113	(2,236)
Increase (decrease) in notes and accounts payable - trade	(5,413)	(2,711)
Other, net	(506)	(238)
Subtotal	413	1,511
Interest and dividend income received	133	148
Interest expenses paid	(205)	(75)
Employment adjustment subsidy received	360	107
Income taxes paid	(504)	(605)
Net cash provided by (used in) operating activities	197	1,086
Cash flows from investing activities		
Decrease (increase) in time deposits	18	6
Purchase of property, plant and equipment	(836)	(997)
Purchase of investment securities	(28)	(33)
Other, net	33	(97)
Net cash provided by (used in) investing activities	(812)	(1,122)
Cash flows from financing activities		
Net increase (decrease) in short-term loans payable	(38)	648
Proceeds from long-term loans payable	5,680	40
Repayments of long-term loans payable	(592)	(974)
Repayments of lease obligations	(681)	(390)
Cash dividends paid	(208)	(229)
Other, net	(58)	(57)
Net cash provided by (used in) financing activities	4,100	(964)
Effect of exchange rate change on cash and cash equivalents	445	489
Net increase (decrease) in cash and cash equivalents	3,930	(509)
Cash and cash equivalents at beginning of period	13,477	18,831
Decrease in cash and cash equivalents resulting from exclusion of	13,777	10,031
subsidiaries from consolidation	_	(0)
Cash and cash equivalents at end of period	17,407	18,320
Cubit und cubit equivatents at end of period	17,407	10,320