

For the First Quarter of Year Ended March 31, 2023  
(1Q FY2023)  
Summary of Consolidated Financial Results  
(Presentation)

Sep 6, 2022

Imasen Electric Industrial Co., Ltd.

Tokyo Stock Exchange Prime Market, Nagoya Stock Exchange Premier Market  
Stock code: 7266

# Outline of financial Results for 1Q FY2023

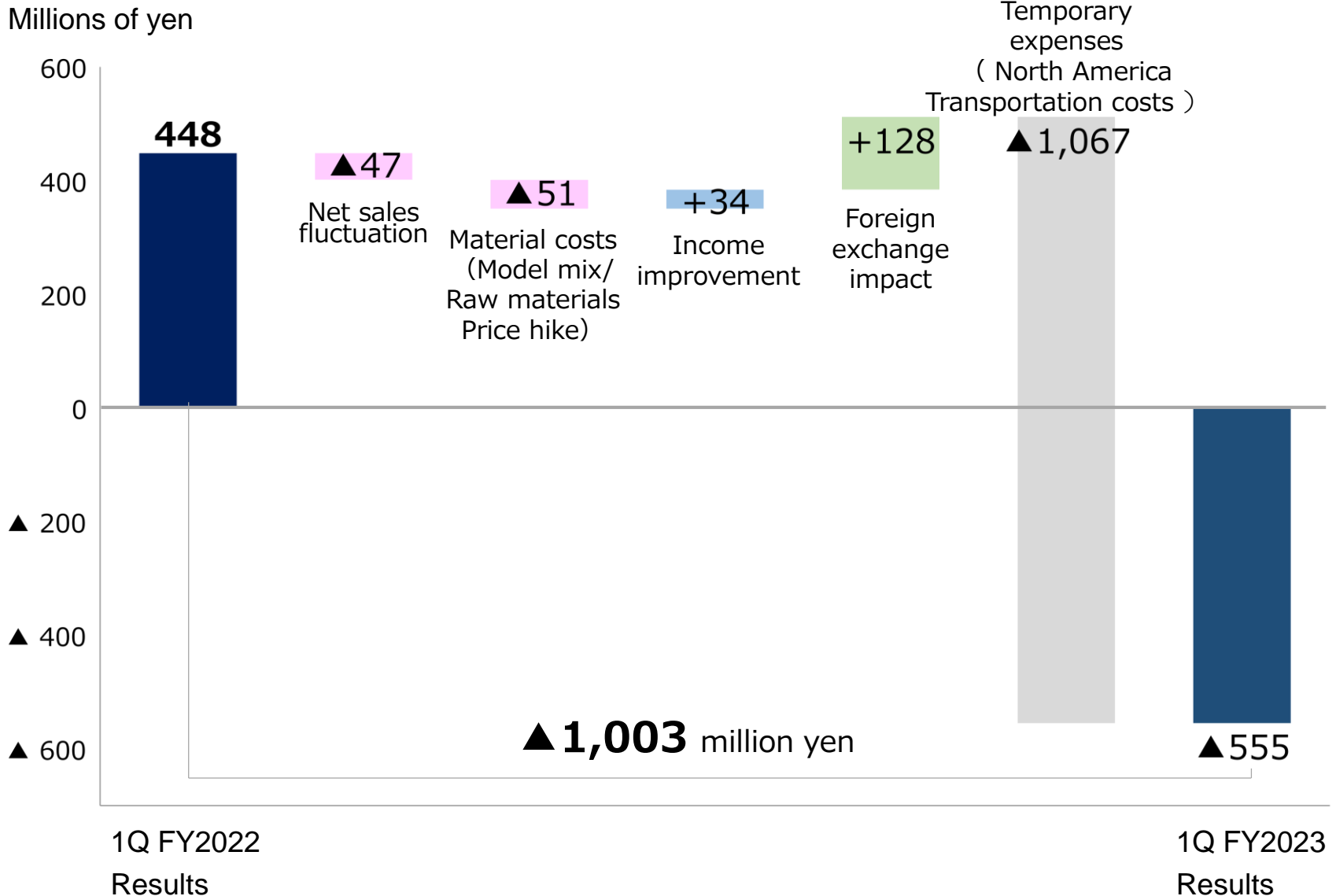
*Challenge to New Imasen*

Unit: millions of yen	1Q FY2022 Results	1Q FY2023 Results	Difference	Change
<b>Net sales</b>	22,649	<b>22,354</b>	▲ 295	▲ 1.3%
<b>Operating profit</b>	448	▲ <b>555</b>	▲ 1,003	—
<b>Ordinary profit</b>	776	<b>123</b>	▲ 653	▲ 84.1%
<b>Profit attributable to owners of parent</b>	344	▲ <b>270</b>	▲ 614	—

<b>Foreign exchange rates</b>	USD : 1Q FY2022: 106.09 → 1Q FY2023: 116.34
	CNY : 1Q FY2022: 16.38 → 1Q FY2023: 18.31
	THB : 1Q FY2022: 3.50 → 1Q FY2023: 3.52

# Operating profit for 1Q FY2023

## Challenge to New Imasen

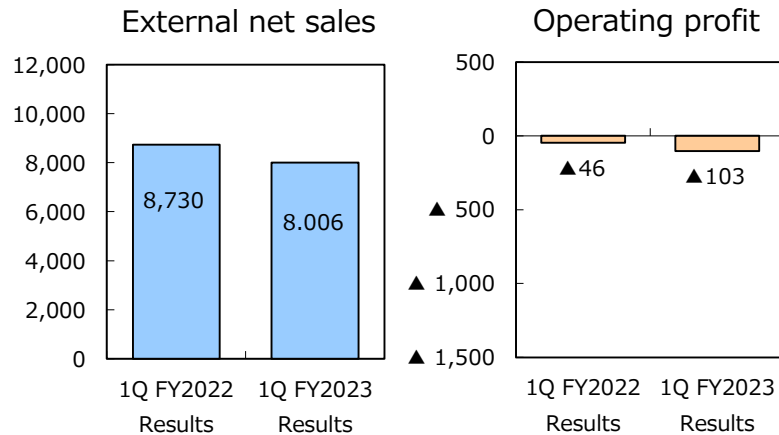


# Results by segment for 1Q FY2023

(Unit: millions of yen)

## Challenge to New Imasen

### Japan



#### Net sales

**Difference : ▲724 (▲8.3%)**

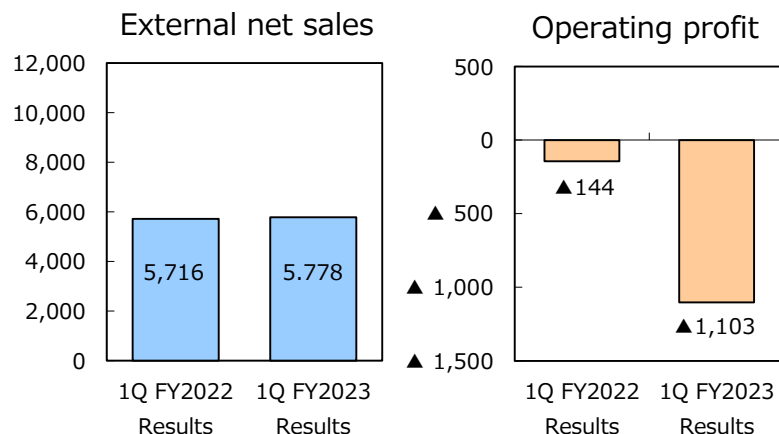
In the automobile business, production decreased from the previous fiscal year due to a shortage of semiconductors and the influence of production adjustments at customers

#### Operating profit

**Difference : ▲57 (-%)**

Despite efforts to improve costs, the operating loss expanded due to the impact of the decline in sales

### North America



#### Net sales

**Difference : 62 (+1.1%)**

Despite the impact of exchange rate fluctuations, net sales remained mostly unchanged

#### Operating profit

**Difference : ▲959 (-%)**

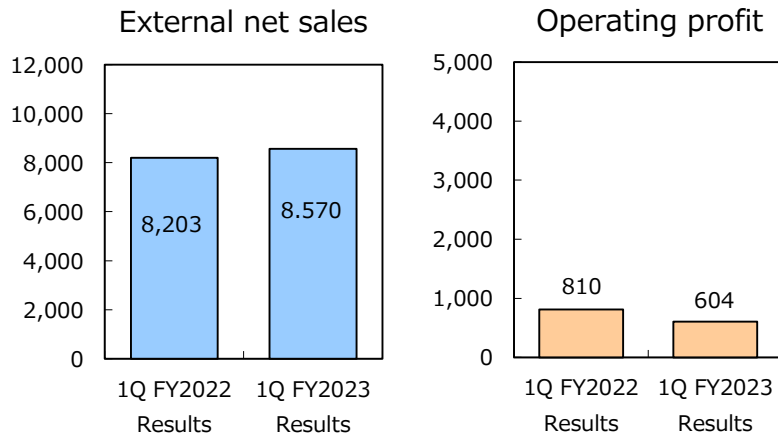
The operating loss expanded due to a temporary increase in transportation costs due to port problems, etc.

# Results by segment for 1Q FY2023

(Unit: millions of yen)

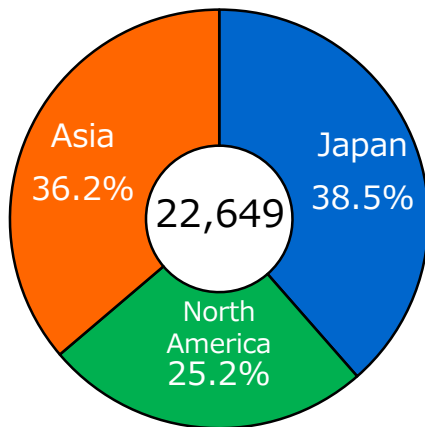
## Challenge to New Imasen

### Asia

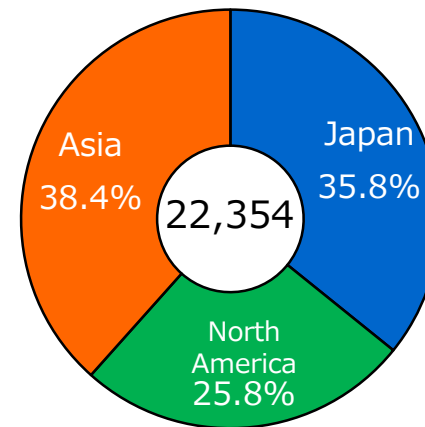
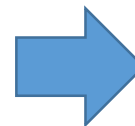


<b>Net sales</b>	<b>Difference : +367 (+4.5%)</b>
Despite production was reduced due to a shortage of semiconductors in Thailand, net sales increased due to the effect of exchange rate fluctuations in Chinese yuan	
<b>Operating profit</b>	<b>Difference : ▲206 (▲25.4%)</b>
Profit decreased due to lower production volume in Thailand and rising cost of raw materials	

### Composition of net sales by business regions



1Q FY2022 Results



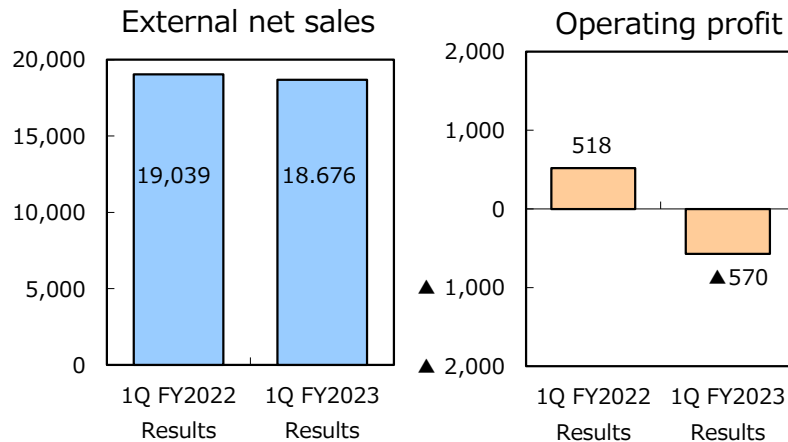
1Q FY2023 Results

# Results by business for 1Q FY2023

(Unit: millions of yen)

## Challenge to New Imasen

### Seat and Electrical Equipment Business



#### Net sales

**Difference : ▲363 (▲1.9%)**

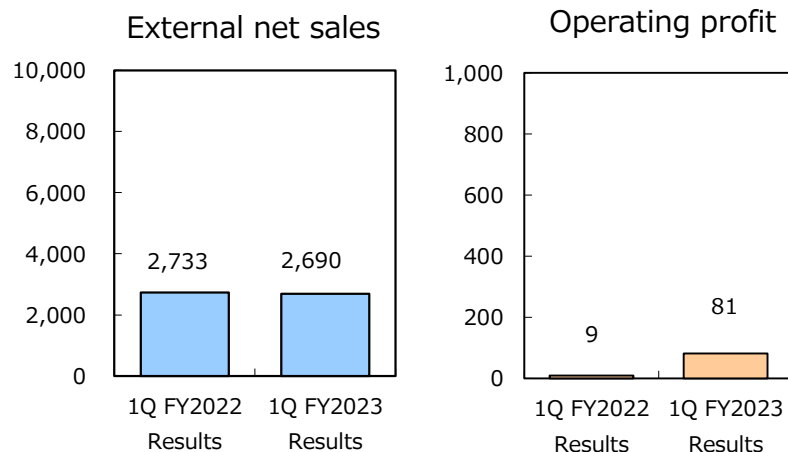
Net sales decreased from the previous fiscal year due to the impact of production adjustment by customers due to a shortage of semiconductors

#### Operating profit

**Difference : ▲1,088 (-%)**

Profit decreased due to a temporary increase in transportation costs due to port problems in North America

### Electronic Business



#### Net sales

**Difference : ▲43 (▲1.6%)**

Net sales remained mostly unchanged

#### Operating profit

**Difference : +72 (+800.0%)**

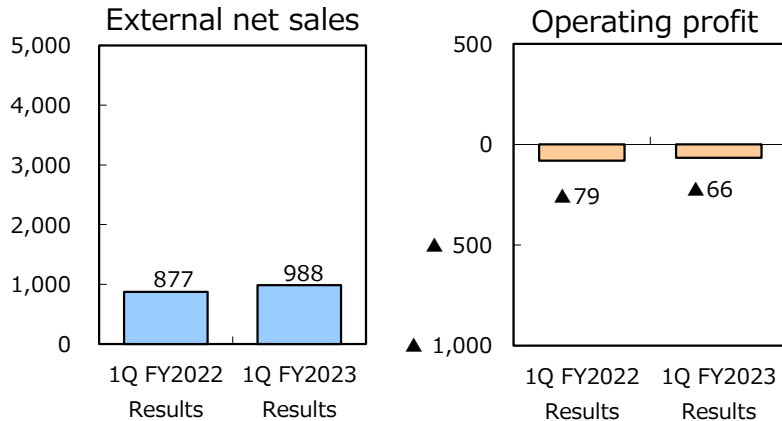
Profit increased due to cost improvement in Japan

# Results by business for 1Q FY2023

(単位：百万円)

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### New Business



\* Includes existing non-automobile related business in New Business.

### Net sales

**Difference : +111 (+12.7%)**

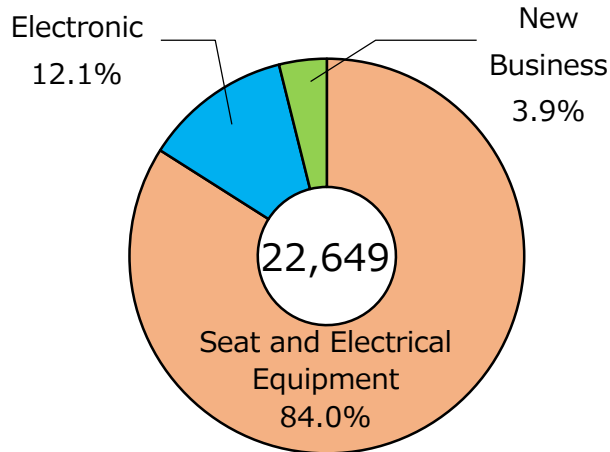
Net sales increased in the harness business for machine tools and the image processing business

### Operating profit

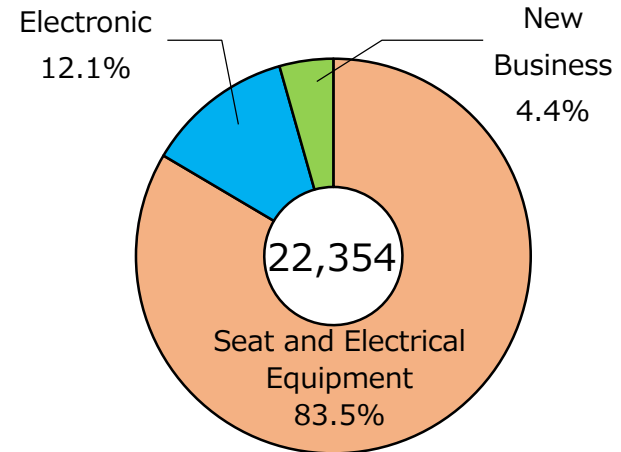
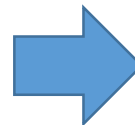
**Difference : +13 (-%)**

Operating loss decreased due to the effect of increased net sales

## Composition of net sales by business types



1Q FY2022 Results



1Q FY2023 Results

(単位：百万円)

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## Capital expenditure

	1Q FY2022 Results	1Q FY2023 Results	Difference
Japan	879	<b>242</b>	▲ 637
North America	94	<b>152</b>	58
Asia	128	<b>89</b>	▲ 39
Total	1,101	<b>483</b>	▲ 618

- Japan  
Made a large investment to built the Hiroshima No. 2 Technical Center in the previous period
- North America  
Increased due to investment for the launch of new products and production automation

## Depreciation

	1Q FY2022 Results	1Q FY2023 Results	Difference
Japan	476	<b>320</b>	▲ 156
North America	75	<b>84</b>	9
Asia	303	<b>286</b>	▲ 17
Total	854	<b>690</b>	▲ 164

- Japan  
Depreciation decreased due to the impact of impairment loss recorded in the previous fiscal year.



# *Trust & Challenge*

## *Challenge to New Imasen*

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- Actual results may differ from forecasts due to various factors.

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