

For the Third Quarter of Year Ending March 31, 2023 (3Q FY2023) Summary of Consolidated Financial Results

February 8, 2023

Imasen Electric Industrial Co., Ltd.

Tokyo Stock Exchange Prime Market, Nagoya Stock Exchange Premier Market

Stock code: 7266

Millions of yen	3Q FY2022 Results	3Q FY2023 Results	Difference	Change
Net sales	63,467	74,210	+10,743	+16.9%
Operating profit	97	-572	-669	—
Ordinary profit	570	628	58	+10.0%
Profit attributable to owners of parent	-274	-278	-4	—

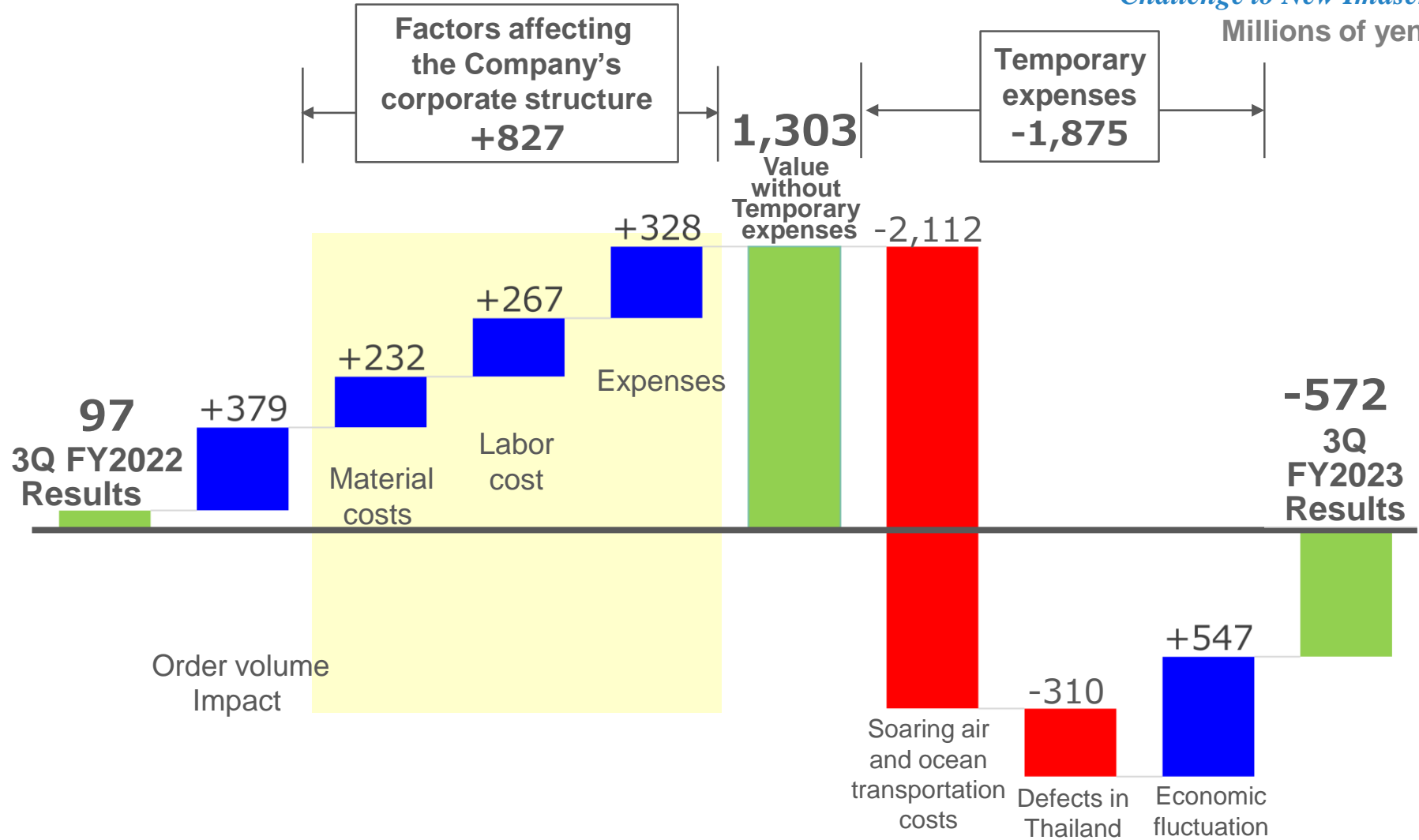
Foreign
exchange rates

USD : 3Q FY2022 : ¥108.58 → 3Q FY2023 : ¥128.30
 CNY : 3Q FY2022 : ¥16.79 → 3Q FY2023 : ¥19.38
 THB : 3Q FY2022 : ¥3.45 → 3Q FY2023 : ¥3.70

Operating Profit for 3Q FY2023

Challenge to New Imasen

Millions of yen

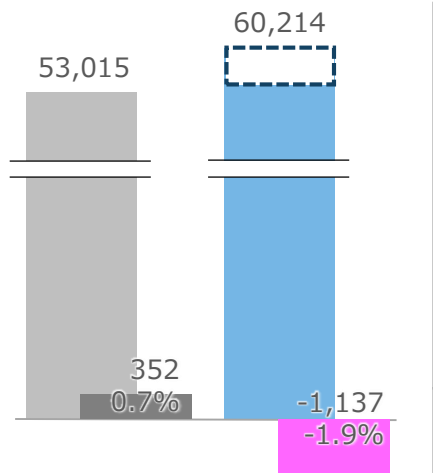


Despite an increase in production and efforts to improve expenses, an operating loss was incurred due to temporary expenses in the first half of the year including air transportation costs to North America.

Challenge to New Imasen

(Millions of yen)

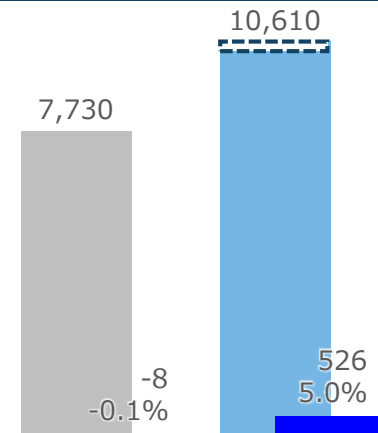
Seat and Electrical Equipment Business



Net sales	+7,199 (+13.6%)
Net sales increased due to a recovery in production in Japan and North America, as well as the foreign exchange impact, despite the impact from the lockdown in China in the first half of the year.	
Operating profit	-1,489 (loss)
Despite efforts to improve costs and the increased sales, operating profit decreased due to an increase in transportation costs.	
Exchange rate impact	Revenue 6,659 Operating profit -156

3Q FY2022 Results 3Q FY2023 Results

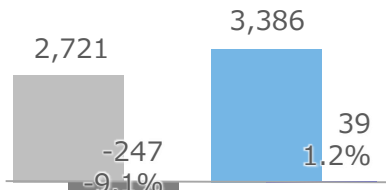
Electronic Business



Net sales	+2,880 (+37.3%)
Net sales increased due to increased production in Japan and North America.	
Operating profit	+534 (turned to profit)
Operating profit increased due to increased net sales and controlled sundry expenses.	
Exchange rate impact	Revenue 558 Operating profit 29

3Q FY2022 Results 3Q FY2023 Results

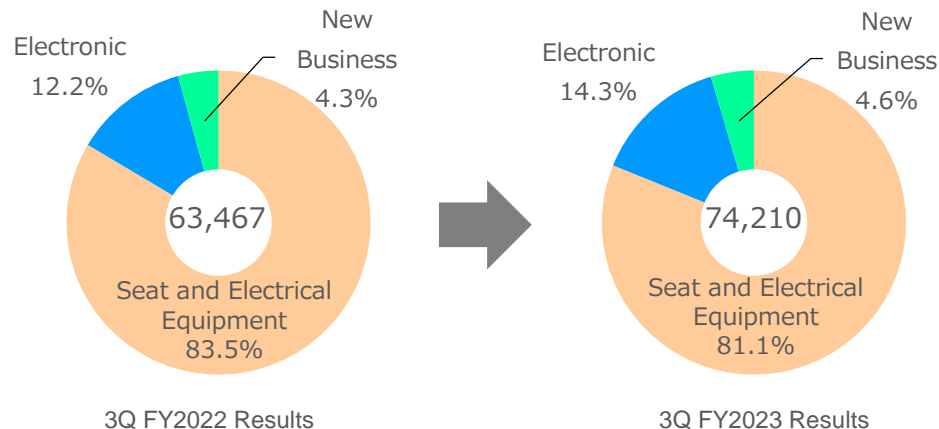
New Business



Net sales	+665 (+24.4%)
Net sales grew due to increased production in the harness business and image processing business.	
Operating profit	+286 (turned to profit)
Operating profit increased due to increased net sales and controlled sundry expenses.	
Exchange rate impact	Revenue 0 Operating profit 0

3Q FY2022 Results 3Q FY2023 Results

Composition of net sales by business type



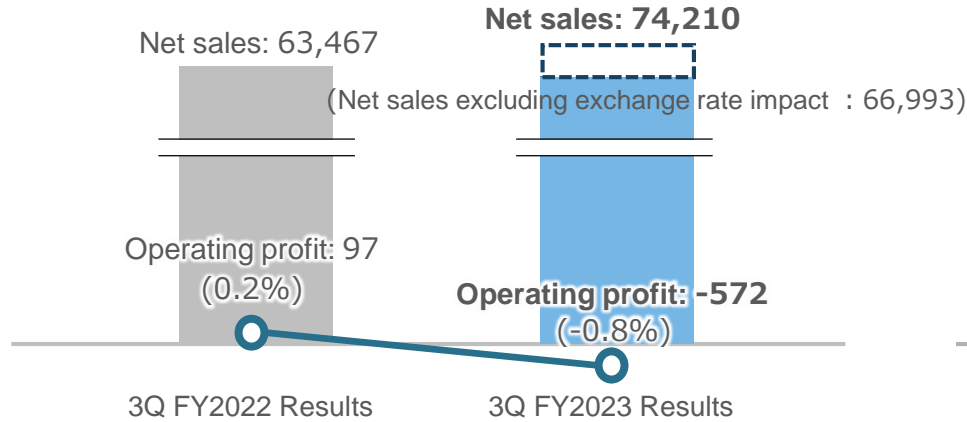
*Includes existing non-automobile-related business in New Business.

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(Millions of yen)

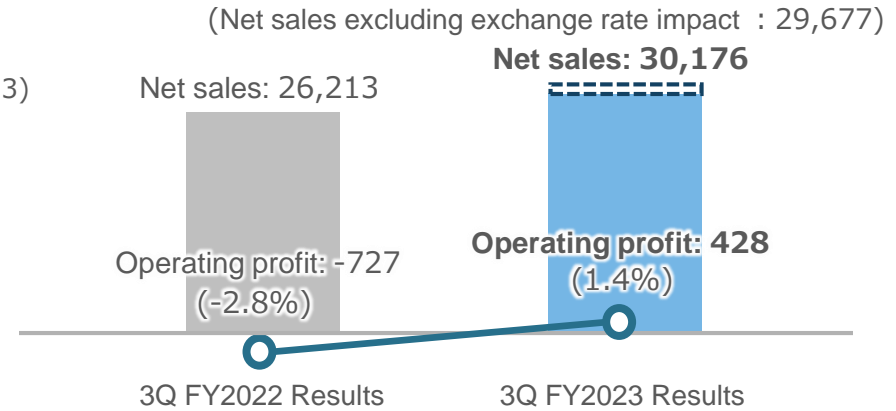
Consolidated (after elimination)

Net sales grew and business structure improved, but operating profit decreased due to increased transportation costs



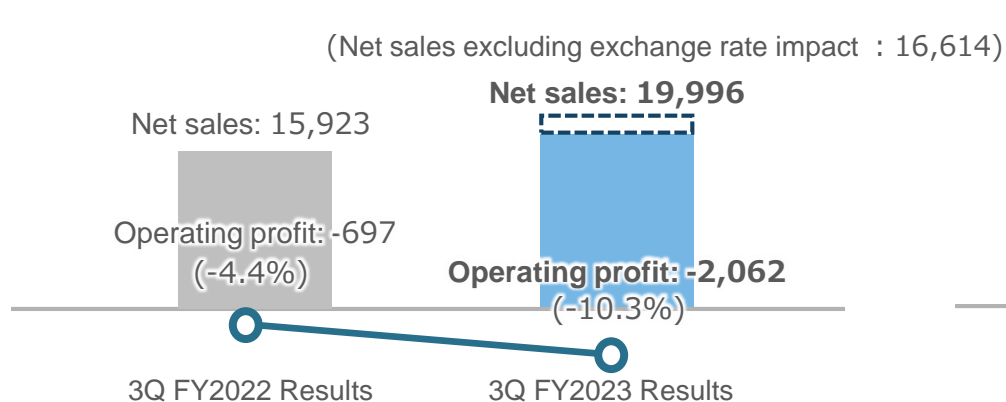
Japan

Operating profit increased due to increased net sales and improved business structure



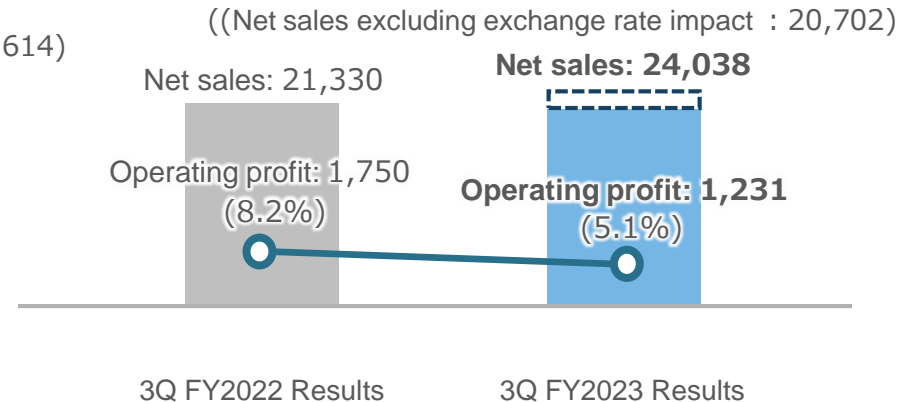
North America

Net sales increased, but operating loss grew due to increased transportation costs



Asia

Net sales grew due to foreign exchange impact, but operating profit decreased due to expenses for defects in Thailand



(Millions of yen)

Capital expenditure

	3Q FY2022 Results	3Q FY2023 Results	Difference
Japan	1,396	821	-575
North America	466	358	-108
Asia	654	693	39
Total	2,516	1,872	-644

<Main investments during the current fiscal year>

- Japan
Investment in equipment and software, mainly in the **Electronic Business**
- North America and Asia
Launch of new products and investment in **production automation**

Depreciation

	3Q FY2022 Results	3Q FY2023 Results	Difference
Japan	1,440	978	-462
North America	235	311	76
Asia	819	882	63
Total	2,494	2,171	-323

- Japan
Decrease due to impairment loss in the previous fiscal year
- North America and Asia
Increase in the previous fiscal year due to investment in the launch of new models and the transfer of production

Trust & Challenge

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