

Summary of Consolidated Financial Results for the Year Ended March 31, 2025 (Based on Japanese GAAP)

May 14, 2025

Company name: Imasen Electric Industrial Co., Ltd.
 Stock exchange listing: Tokyo, Nagoya
 Stock code: 7266 URL <https://www.imasen.co.jp/>
 Representative: President Kenichi Hasegawa
 Inquiries: Executive Officer Tatsushi Inoue TEL 0568-67-1211
 Scheduled date of ordinary general meeting of shareholders: June 25, 2025
 Scheduled date to file Securities Report: June 23, 2025
 Scheduled date to commence dividend payments: June 6, 2025
 Preparation of supplementary material on financial results: No
 Holding of financial results meeting: Yes

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

(1) Consolidated operating results

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Year ended March 31, 2025	94,341	(5.4)	393	-	511	96.6	2,084	-
Year ended March 31, 2024	99,730	(0.0)	14	-	260	825.6	(71)	-

	Earnings per share	Diluted earnings per share	Profit attributable to owners of parent/equity	Ordinary profit/total assets	Operating profit/net sales
	Yen	Yen			
Year ended March 31, 2025	95.24	—	4.0	0.6	0.4
Year ended March 31, 2024	(3.26)	—	(0.1)	0.3	0.0

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2025	78,331	53,041	67.3	2,420.47
As of March 31, 2024	81,181	51,269	62.6	2,322.92

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Year ended March 31, 2025	2,768	4,503	(4,987)	14,412
Year ended March 31, 2024	958	(1,209)	(4,995)	11,175

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Dividend payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Year ended March 31, 2024	-	6.00	-	6.00	12.00	262	-	0.5
Year ended March 31, 2025	-	7.50	-	12.50	20.00	436	21.0	0.8
Year ending March 31, 2026 (Forecast)	-	10.00	-	10.00	20.00		32.4	

3. Forecast of consolidated financial results for the year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2025	44,700	(3.9)	150	-	150	-	700	(61.6)	31.98
Full year	90,000	(4.6)	1,200	204.9	1,200	134.5	1,350	(35.2)	61.68

4. Notes

(1) Changes in significant subsidiaries during the year ended March 31, 2025

(changes in specified subsidiaries resulting in the change in scope of consolidation):

No

(2) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations:

No

Changes in accounting policies due to other reasons:

No

Changes in accounting estimates:

No

Restatement of prior period financial statements:

No

(3) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2025	23,475,352 shares	As of March 31, 2024	23,475,352 shares
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Number of treasury shares at the end of the period

As of March 31, 2025	1,701,010 shares	As of March 31, 2024	1,582,748 shares
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Average number of shares during the period

Year ended March 31, 2025	21,888,137 shares	Year ended March 31, 2024	22,010,956 shares
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(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
Assets		
Current assets		
Cash and deposits	12,287	15,230
Notes receivable - trade	136	4
Accounts receivable - trade	16,954	15,626
Electronically recorded monetary claims - operating	5,958	5,162
Inventories	13,058	14,054
Other	2,318	2,764
Allowance for doubtful accounts	△243	△215
Total current assets	50,470	52,626
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	6,627	6,740
Machinery, equipment and vehicles, net	5,340	5,603
Tools, furniture and fixtures, net	2,906	2,582
Land	4,989	4,630
Construction in progress	899	550
Total property, plant and equipment	20,763	20,108
Intangible assets		
Other	943	1,092
Total intangible assets	943	1,092
Investments and other assets		
Investment securities	7,254	2,246
Retirement benefit asset	1,068	1,648
Deferred tax assets	206	168
Other	502	466
Allowance for doubtful accounts	△27	△27
Total investments and other assets	9,003	4,503
Total non-current assets	30,710	25,704
Total assets	81,181	78,331

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	9,007	8,057
Electronically recorded obligations - operating	5,155	5,024
Short-term borrowings	3,881	700
Lease liabilities	587	637
Income taxes payable	295	474
Provision for bonuses	808	850
Provision for product warranties	78	109
Other	3,824	4,650
Total current liabilities	23,638	20,504
Non-current liabilities		
Long-term borrowings	1,050	573
Lease liabilities	1,346	1,010
Deferred tax liabilities	2,280	1,889
Retirement benefit liability	1,454	1,280
Other	140	31
Total non-current liabilities	6,272	4,785

Total liabilities	29,911	25,290
Net assets		
Shareholders' equity		
Share capital	7,289	7,289
Capital surplus	7,041	7,041
Retained earnings	27,647	29,435
Treasury shares	△1,135	△1,206
Total shareholders' equity	40,843	42,560
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	3,437	1,114
Foreign currency translation adjustment	5,977	8,155
Remeasurements of defined benefit plans	596	874
Total accumulated other comprehensive income	10,011	10,144
Non-controlling interests	415	337
Total net assets	51,269	53,041
Total liabilities and net assets	81,181	78,331

(Millions of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Net sales	99,730	94,341
Cost of sales	92,086	86,755
Gross profit	7,643	7,586
Selling, general and administrative expenses		
Packing and transportation costs	1,821	1,550
Provision for product warranties	61	60
Salaries, allowances and bonuses	2,365	2,360
Provision for bonuses	109	111
Retirement benefit expenses	60	26
Depreciation	137	126
Other	3,072	2,955
Total selling, general and administrative expenses	7,629	7,192
Operating profit	14	393
Non-operating income		
Interest income	169	139
Dividend income	223	173
Compensation income	0	0
Foreign exchange gains	236	—
Other	148	167
Total non-operating income	778	480
Non-operating expenses		
Interest expenses	386	199
Compensation expenses	78	23
Foreign exchange losses	—	41
Other	67	99
Total non-operating expenses	532	362
Ordinary profit	260	511
Extraordinary income		
Gain on sale of non-current assets	177	307
Gain on sale of investment securities	280	3,598
Reversal of impairment loss	91	—
Total extraordinary income	549	3,905
Extraordinary losses		
Loss on disposal of non-current assets	6	174
Loss on sale of investment securities	2	—
Impairment losses	—	125
Extra retirement payments	977	651
Total extraordinary losses	986	951
Profit (loss) before income taxes	△176	3,465
Income taxes - current	801	778
Income taxes - deferred	△966	555
Total income taxes	△165	1,333
Profit (loss)	△10	2,132
Profit attributable to non-controlling interests	60	47
Profit (loss) attributable to owners of parent	△71	2,084

(Millions of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Profit (loss)	△10	2,132
Other comprehensive income		
Valuation difference on available-for-sale securities	1,435	△2,323
Foreign currency translation adjustment	1,219	2,195
Remeasurements of defined benefit plans, net of tax	460	278
Total other comprehensive income	3,116	150
Comprehensive income	3,105	2,282
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	3,017	2,217
Comprehensive income attributable to non-controlling interests	87	64

(Millions of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Cash flows from operating activities		
Profit (loss) before income taxes	△176	3,465
Depreciation	2,956	3,002
Impairment losses	—	125
Reversal of impairment loss	△91	—
Increase (decrease) in allowance for doubtful accounts	△45	△53
Increase (decrease) in provision for bonuses	2	42
Increase (decrease) in provision for product warranties	△324	26
Interest and dividend income	△393	△313
Interest expenses	386	199
Extra retirement payments	977	651
Loss (gain) on sale of investment securities	△278	△3,598
Loss (gain) on disposal of non-current assets	△170	△132
Decrease (increase) in trade receivables	△443	3,349
Decrease (increase) in inventories	2,317	△267
Increase (decrease) in trade payables	△1,581	△1,894
Other, net	△428	△777
Subtotal	2,705	3,826
Interest and dividends received	398	301
Interest paid	△383	△205
Income taxes paid	△787	△583
Extra retirement payments	△974	△570
Net cash provided by (used in) operating activities	958	2,768
Cash flows from investing activities		
Decrease (increase) in time deposits	379	356
Purchase of property, plant and equipment	△1,921	△2,078
Proceeds from sale of property, plant and equipment	457	1,119
Purchase of investment securities	△83	△12
Proceeds from sale of investment securities	444	5,309
Other, net	△485	△191
Net cash provided by (used in) investing activities	△1,209	4,503
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	△2,374	△1,463
Proceeds from long-term borrowings	200	200
Repayments of long-term borrowings	△1,592	△2,568
Repayments of lease liabilities	△489	△632
Dividends paid	△299	△295
Other, net	△438	△226
Net cash provided by (used in) financing activities	△4,995	△4,987
Effect of exchange rate change on cash and cash equivalents	536	952
Net increase (decrease) in cash and cash equivalents	△4,709	3,237
Cash and cash equivalents at beginning of period	15,885	11,175
Cash and cash equivalents at end of period	11,175	14,412